

DOCUMENTARY CREDITS CONFIRMATION INSURANCE

**FACILITATING THE CONFIRMATION OF DOCUMENTARY
CREDITS FOR THE EXPORT CONTRACTS PAYMENT**

BENEFICIARIES

**French or foreign
confirming banks⁽¹⁾**

COMMERCIAL CONTRACT

**French content \geq 20 %
or Pass Export**

**PERCENTAGE OF COVER: 95 %
COMPANIES WITH TURNOVER
 \leq €75 M: 100 %**

COVERED AMOUNT

- Principal amount
- Contractual interest
(in the case of deferred payments)
- Bank fees

ISSUING BANK

Private, public

ALL COUNTRIES

Except CCP exclusion⁽²⁾

PREMIUM SIMULATOR⁽³⁾

CLAIMS WAITING PERIOD

Maximum 3 months from the due date of the unpaid
receivable

COVERED RISK

Non-payment by the issuing bank, of
the confirmed documentary credit

CAUSE OF LOSS

- **Commercial** (payment default and/or insolvency)
- **Political, catastrophic and non-transfer**

For more information
Bpifrance.com

or contact us:
assurance-export@bpifrance.fr

⁽¹⁾ Confirming bank is a bank that agrees to make a payment commitment vis-à-vis the French exporter

⁽²⁾ CCP (Credit Cover Policy) : PFE (Politique Financement Export) - www.bpifrance.fr/Toutes-nos-solutions/Garanties-et-assurances/Assurance-credit-a-l-international/Assurance-credit

⁽³⁾ Link to the Bpifrance Assurance Export simulator: <https://bae.bpifrance.fr/MCTP/#/> (French website). For more information, Premium calculation form available on the website.